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18C5

B. Tech. EXAMINATION, 2024

(Third Semester)

(C Scheme) (Main & Re-appear)

CSE, ECE, ME, AE, AER

MGT201C

Engineering Economics

Time : 3 Hours] [*Maximum Marks :* 75

Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

Note : Attempt *Five* questions in all, selecting at least *one* question from each Unit. All questions carry equal marks.

Unit I

1. "Scarcity and the problem of choice are the basis of all economic problems". Discuss.

2. Discuss briefly the subject-matter and nature of Economics.

Unit II

3. How is the equilibrium price of a commodity determined ? Explain with the help of a demand and supply schedule.

4. What is the total cost, average cost and marginal cost ? Why is the average cost curve U-shaped in short run ? Explain.

Unit III

5. Write down a comparative note on monopolistic competition and the perfect competition market.

6. Explain various types of internal and external economies and diseconomies of scale.

Unit IV

7. Distinguish between demand and supply functions. Explain the process of price determination in this context.

8. Discuss the main features of Indian economy as a planned developed economy.